

Vista
Community Development District

**Proposed Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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PROPOSED BUDGET
VISTA COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET
REVENUES	
O & M Assessments	55,835
Debt Assessments	366,649
Other Revenues	0
Interest Income	240
TOTAL REVENUES	\$ 422,724
EXPENDITURES	
Engineering/Inspections	2,500
Management	19,020
Legal	7,500
Assessment Roll	6,000
Audit Fees	3,200
Arbitrage Rebate Fee	650
Insurance	6,355
Legal Advertisements	1,500
Miscellaneous	900
Postage	250
Office Supplies	425
Dues & Subscriptions	175
Trustee Fee	3,750
Continuing Disclosure Fee	1,000
Website Management	1,500
TOTAL EXPENDITURES	\$ 54,725
REVENUES LESS EXPENDITURES	\$ 367,999
Bond Payments	(344,650)
BALANCE	\$ 23,349
County Appraiser & Tax Collector Fee	(8,449)
Discounts For Early Payments	(16,900)
EXCESS/ (SHORTFALL)	\$ (2,000)
Carryover Balance From Prior Year	2,000
NET EXCESS/ (SHORTFALL)	\$ -

DETAILED PROPOSED BUDGET
VISTA COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
REVENUES				
O & M Assessments	53,680	54,490	55,835	Expenditures Less Interest & Carryover/.94
Debt Assessments	370,513	368,335	366,649	Bond Payments/.94
Other Revenues	0	0	0	
Interest Income	235	240	240	Interest Projected At \$20 Per Month
TOTAL REVENUES	\$ 424,428	\$ 423,065	\$ 422,724	
EXPENDITURES				
Engineering/Inspections	1,648	3,000	2,500	\$500 Decrease From 2016/2017 Budget
Management	18,516	18,636	19,020	CPI Adjustment
Legal	6,353	7,500	7,500	No Change From 2016/2017 Budget
Assessment Roll	6,000	6,000	6,000	As Per Contract
Audit Fees	3,000	3,100	3,200	Accepted Amount For 2016/2017 Audit
Arbitrage Rebate Fee	650	650	650	No Change From 2016/2017 Budget
Insurance	5,665	6,000	6,355	Insurance Company Estimate
Legal Advertisements	1,146	1,500	1,500	No Change From 2016/2017 Budget
Miscellaneous	256	900	900	No Change From 2016/2017 Budget
Postage	103	250	250	No Change From 2016/2017 Budget
Office Supplies	255	450	425	\$25 Decrease From 2016/2017 Budget
Dues & Subscriptions	175	175	175	No Change From 2016/2017 Budget
Trustee Fee	3,657	3,800	3,750	\$50 Decrease From 2016/2017 Budget
Continuing Disclosure Fee	1,000	1,000	1,000	No Change From 2016/2017 Budget
Website Management	1,500	1,500	1,500	No Change From 2016/2017 Budget
TOTAL EXPENDITURES	\$ 49,924	\$ 54,461	\$ 54,725	
REVENUES LESS EXPENDITURES	\$ 374,504	\$ 368,604	\$ 367,999	
Bond Payments	(351,756)	(346,235)	(344,650)	2018 P & I Payments Less Earned Interest
BALANCE	\$ 22,748	\$ 22,369	\$ 23,349	
County Appraiser & Tax Collector Fee	(1,835)	(8,456)	(8,449)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(15,333)	(16,913)	(16,900)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 5,580	\$ (3,000)	\$ (2,000)	
Carryover Balance From Prior Year	0	3,000	2,000	Carryover Balance From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 5,580	\$ -	\$ -	

DETAILED PROPOSED DEBT SERVICE BUDGET

VISTA COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2017/2018

OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2014/2015 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
Interest Income	27	25	25	Projected Interest For 2017/2018
NAV Tax Collection	351,756	346,235	344,650	2018 P & I Payments Less Earned Interest
Total Revenues	\$ 351,783	\$ 346,260	\$ 344,675	
EXPENDITURES				
Principal Payments	115,000	115,000	120,000	Principal Payment Due In 2018
Interest Payments	240,281	231,260	224,675	Interest Payments Due In 2018
Total Expenditures	\$ 355,281	\$ 346,260	\$ 344,675	
Excess/ (Shortfall)	\$ (3,498)	\$ -	\$ -	

Series 2006 Bond Information

Original Par Amount =	\$5,170,000	Annual Principal Payments Due =	May 1st
Interest Rate =	5.375%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	November 2006		
Maturity Date =	May 2037		

Vista Community Development District Assessment Comparison

	Original Projected Assessment*	Fiscal Year 2014/2015 Assessment*	Fiscal Year 2015/2016 Assessment*	Fiscal Year 2016/2017 Assessment*	Fiscal Year 2017/2018 Projected Assessment*
O & M	\$ 138.85	\$ 106.29	\$ 107.45	\$ 109.42	\$ 112.12
<u>Debt</u>	<u>\$ 745.18</u>	<u>\$ 743.37</u>	<u>\$ 741.81</u>	<u>\$ 739.63</u>	<u>\$ 736.25</u>
Total	\$ 884.03	\$ 849.66	\$ 849.26	\$ 849.05	\$ 848.37

* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information:

Total Units	498
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