

Vista
Community Development District

**Proposed Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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PROPOSED BUDGET
VISTA COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET
REVENUES	
O & M Assessments	54,490
Debt Assessments	368,335
Other Revenues	0
Interest Income	240
TOTAL REVENUES	\$ 423,065
EXPENDITURES	
Engineering/Inspections	3,000
Management	18,636
Legal	7,500
Assessment Roll	6,000
Audit Fees	3,100
Arbitrage Rebate Fee	650
Insurance	6,000
Legal Advertisements	1,500
Miscellaneous	900
Postage	250
Office Supplies	450
Dues & Subscriptions	175
Trustee Fee	3,800
Continuing Disclosure Fee	1,000
Website Management	1,500
TOTAL EXPENDITURES	\$ 54,461
REVENUES LESS EXPENDITURES	\$ 368,604
Bond Payments	(346,235)
BALANCE	\$ 22,369
County Appraiser & Tax Collector Fee	(8,456)
Discounts For Early Payments	(16,913)
EXCESS/ (SHORTFALL)	\$ (3,000)
Carryover Balance From Prior Year	3,000
NET EXCESS/ (SHORTFALL)	\$ -

DETAILED PROPOSED BUDGET
VISTA COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2014/2015 ACTUAL	FISCAL YEAR 2015/2016 BUDGET	FISCAL YEAR 2016/2017 BUDGET	COMMENTS
REVENUES				
O & M Assessments	53,033	53,512	54,490	Expenditures Less Interest & Carryover/.94
Debt Assessments	370,812	369,421	368,335	Bond Payments/.94
Other Revenues	0	0	0	
Interest Income	205	240	240	Interest Projected At \$20 Per Month
TOTAL REVENUES	\$ 424,050	\$ 423,173	\$ 423,065	
EXPENDITURES				
Engineering/Inspections	1,390	3,000	3,000	No Change From 2015/2016 Budget
Management	18,372	18,516	18,636	CPI Adjustment
Legal	6,603	7,500	7,500	No Change From 2015/2016 Budget
Assessment Roll	6,000	6,000	6,000	As Per Contract
Audit Fees	4,000	4,600	3,100	Accepted Amount For 2015/2016 Audit
Arbitrage Rebate Fee	650	650	650	No Change From 2015/2016 Budget
Insurance	5,665	6,000	6,000	2015/2016 Expenditure Was \$5,665
Legal Advertisements	1,620	1,500	1,500	No Change From 2015/2016 Budget
Miscellaneous	183	900	900	No Change From 2015/2016 Budget
Postage	73	250	250	No Change From 2015/2016 Budget
Office Supplies	434	450	450	No Change From 2015/2016 Budget
Dues & Subscriptions	175	175	175	No Change From 2015/2016 Budget
Trustee Fee	3,657	3,800	3,800	No Change From 2015/2016 Budget
Continuing Disclosure Fee	1,000	1,000	1,000	No Change From 2015/2016 Budget
Website Management	0	1,500	1,500	No Change From 2015/2016 Budget
TOTAL EXPENDITURES	\$ 49,822	\$ 55,841	\$ 54,461	
REVENUES LESS EXPENDITURES	\$ 374,228	\$ 367,332	\$ 368,604	
Bond Payments	(350,485)	(347,256)	(346,235)	2017 P & I Payments Less Earned Interest
BALANCE	\$ 23,743	\$ 20,076	\$ 22,369	
County Appraiser & Tax Collector Fee	(2,251)	(8,459)	(8,456)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(15,404)	(16,917)	(16,913)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 6,088	\$ (5,300)	\$ (3,000)	
Carryover Balance From Prior Year	0	5,300	3,000	Carryover Balance From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 6,088	\$ -	\$ -	

DETAILED PROPOSED DEBT SERVICE BUDGET

VISTA COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2016/2017

OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2014/2015 ACTUAL	FISCAL YEAR 2015/2016 BUDGET	FISCAL YEAR 2016/2017 BUDGET	COMMENTS
Interest Income	28	50	25	Projected Interest For 2016/2017
NAV Tax Collection	350,485	347,256	346,235	2017 P & I Payments Less Earned Interest
Total Revenues	\$ 350,513	\$ 347,306	\$ 346,260	
EXPENDITURES				
Principal Payments	105,000	110,000	115,000	Principal Payment Due In 2017
Interest Payments	245,906	237,306	231,260	Interest Payments Due In 2017
Total Expenditures	\$ 350,906	\$ 347,306	\$ 346,260	
Excess/ (Shortfall)	\$ (393)	\$ -	\$ -	

Series 2006 Bond Information

Original Par Amount =	\$5,170,000	Annual Principal Payments Due =	May 1st
Interest Rate =	5.375%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	November 2006		
Maturity Date =	May 2037		

Vista Community Development District Assessment Comparison

	Original Projected Assessment*	Fiscal Year 2013/2014 Assessment*	Fiscal Year 2014/2015 Assessment*	Fiscal Year 2015/2016 Assessment*	Fiscal Year 2016/2017 Projected Assessment*
O & M	\$ 138.85	\$ 105.30	\$ 106.29	\$ 107.45	\$ 109.42
Debt	\$ 745.18	\$ 744.45	\$ 743.37	\$ 741.81	\$ 739.63
Total	\$ 884.03	\$ 849.75	\$ 849.66	\$ 849.26	\$ 849.05

* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information:

Total Units 498